Exhibit A

19

SHEET 3 PAGE 17 _

17

1 that?

- A. Well, I came back I think in July 2003 and I went
- 3 over there in 2001, and I think went over there in I think
- 4 it was something like October; but then it was a little bit,
- 5 a few days, and then definitely I think I have something in
- 6 November; but, again, I don't remember the exact dates, much
- more the periods.
- Q. When working for investment banking did there come
- 9 a time where your role overlapped between working at
- 10 investment banking and Artesia Securities?
 - A. Can you rephrase that?
- 12 Q. Sure. Was there a time period where you were
- 13 working for both investment banking -
- A. No. 14

11

- 15 Q. - and Artesia Securities?
- 16 A. No, it was -- I was working for investment
- 17 banking, and when I take over the responsibilities of
- 18 Artesia Securities there was a new responsible guy for
- 19 investment banking, and we have integrated investment
- 20 banking into Artesia Securities; so I was at the end I
- 21 was the overall responsible of Artesia Securities, including
- 22 a part of investment banking.
- Q. And that was when investment banking was moved
- 24 from Artesia Bank to Artesia Securities?
 - A. Yes.

PAGE 19

- period.
- Q. When was -- what were your first dealings with L &
- H, what was the first.....
- A. I think my first dealings was the credit which has
- been granted by BACOB Bank to L & H.
 - Q. What loan was that was it a loan?
- A. I don't remember that.
- Q. Strike that. Do you know what the amount of loan
- 9 was?

11

13

- 10 A. No, I don't remember that.
 - Q. Do you remember the time period?
- 12 A. No, not exactly, the whole beginning.
 - Q. Do you know what other other than that first
- 14 one you worked on, what other loans did you work on related
- 15 to L & H?
- 16 A. I don't remember that very well, but there was one
- 17 Ioan which was the Ioan for Dictations Centre. I didn't
- 18 remember that, but I have been asked to review those by the
- 19 federal police and they have showed me, so that I'm aware of
- 20 that and that's all.
- Q. So just the Dictation Consortium? 21
- 22
- 23 Q. And that, you said, you recalled from reviewing
- 24 your interview with the police?

PAGE 18 _

18

20

- 1 Q. And when did that occur?
- 2 A. At the time that I made my move I think.
- Q. It has been told to us by your counsel that while
- 4 at Artesia Bank you were in possession of special signatory
- 5 powers, do you know what that reference is to?
- 6 A. No.
- Q. Are you aware of any special signatory powers you
- 8 had while at Artesia Bank?
- A. Special, no; the normal ones, but not the special
- 10 no because I don't remember that.
- Q. OK. Sir, you're familiar with the company
- 12 formerly known as Lernout & Hauspie I take it, is that
- 13 correct?
- 14 A. I know of the company.
- Q. And when I refer to the company today I'm going to
- 16 refer to them as L & H, if that's all right with you, is
- 17 that all right?
- 18 A. That's right.
- 19 Q. Feel free to do the same. When did you -- have
- 20 you had dealings with Lernout & Hauspie in your career at
- 21 the Bank?
- A. Yes, I've been in contact with the company at my
- 23 BACOB time, because you know that BACOB was in the
- 24 beginning, together with Paribas, one of the banks who has
- 25 granted credit to Lernout & Hauspie in their beginning

- PAGE 20
- Q. How about apart from loans, what about any 2 equity transactions, either public or private, involving L &
- 3 H?
- A. I was involved with the IPO of Lernout & Hauspie,
- which has been leaded or the lead bank was Paribas Bank
- 6 London because we were not -- we had not the capabilities.
- 7 not the knowledge within Belgium to do such a transaction,
- 8 so it was Paribas in London investment banking team that
- 9 took over; so I've followed that, at the side a little bit
- 10 because it was other people who has led that transaction;
- 11 and then I was also involved in the transaction of Flanders
- 12 Language Valley. We were also at the sideline because it
- 13 was KBC Securities who had the letter of that transaction.

14

22

- 15 A. Or the lead, sorry.
- 16 Q. As for the IPO - for the IPO, BACOB was part of
- 17 the underwriting syndicate for that IPO?
- 18 A. Our role was to sell, to place the shares into the 19 Belgian market.
- 20 Q. Were you placing shares on the Nasdag or Easdag?
- 21 A. I don't remember, Easdag I think.
 - Q. What did you do in connection with underwriting
- 23 that IPO?
- 24 MR. WEIDNER: Do you mean what did he do personally?
- 25 MR. EGAN: What did he do personally.

PAGE 21

7

18

21

- A. I was just -- not a lot. Again, we were much more
- 2 a follower in that transaction than the leader. Q. Did you attend any meetings with Jo Lernout?
- 4 A. I have been in some meetings, but it was in London
- with the people from Paribas Bank London, yes. 6
- Q. And with Mr Lernout as well?
- A. And Mr Lernout I've said.
- 8 Q. And what was discussed at those meetings?
- 9 A. It was discussions concerning the preparation of 10 the IPO.
- 11 Q. Was anyone else from L & H present at those 12 meetings?
- 13 A. I don't remember that.
- 14 Q. Do you know if Pol Hauspie was at any of those
- 16 A. I don't remember if one of them were there, I 17 don't know.
 - Q. How about Nico Willaert?
- 19 A. I don't know.
- 20 Q. Do you know what compensation BACOB received for participating in the underwriting?
- 22 A. No, I don't remember that any more.
- 23 Q. Do you know if BACOB received any compensation
- 24 apart from what would have been contained in the IPO
- 25 documents and underwriting agreement?

PAGE 23

1 correct?

- 2 A. That's correct, yes.
- 3 Q. In connection with the IPO of L & H, did you have
- 4 any meetings with L & H's counsel?
- 5 A. I don't remember that, and who was the counsel.
- 6 Q. Do you recall any meetings with a law firm of
- 7 **Brown Rudnick?**

9

18

- A. I don't remember that.
- Q. OK. Did you have any meetings where L & H's
- 10 auditors were present?
- 11 A. I don't remember that.
- 12 Q. Did you have any meetings with Carl Dammekens?
- 13 A. I have had some meetings with Carl Dammekens.
- 14 Q. About how many meetings did you have with Mr
- 15 Dammekens?
- 16 A. I don't know.
- 17 Q. What did you discuss with Mr Dammekens?
 - A. Mr Dammekens was at a certain time. I don't know.
- 19 was responsible for the finance business of Lernout &
- 20 Hauspie; so it was in than context that I had, or we had
- 21 some meetings with them or with him; but I don't remember
- 22 the issues and I don't remember the number of times I have
- 23 met him.
- 24 Q. OK. How about anyone from the law firm, Loeff
- 25 Clayes Verbeke, did you have any meetings with anyone from

PAGE 22 __

22

PAGE 24 _

24

23

- 1 A. I don't remember.
- 2 Q. Other than the IPO, were you involved in any other equity offerings related to L & H?
- A. As far as I remember it, no.
- 5 Q. OK. You also mentioned an offering related to
- 6 FLV, for that offering was BACOB the co-underwriter with KBC 7
- 8 A. I don't know, I don't remember really our -- what
- 9 was exactly our role, I don't know, I don't remember that.
- 10 Q. Do you recall if it was an Initial Public 11 Offering?
- A. I think it was an Initial Public Offering. 12
- 13 Q. Did you have meetings with people from FLV 14 relating to that?
- A. I have assisted at meetings with FLV, yes. 15
- 16 Q. Do you remember who you met with?
 - A. The only person I remember from FLV is
- 18 Mr Vermeulen.

17

- Q. And what do you recall -- strike that. What did 19
- 20 you discuss with Mr Vermeulen?
- A. I don't remember, I just I just assisted at
- 22 some meetings, but I don't remember the number of the
- meetings or the context of those meetings.
- 24 Q. And, just to clarify, when we say 'FLV' we're
- 25 talking about the Flanders Language Valley Fund, is that

1 that firm?

- A. I don't remember. It will be the same answer. I
- 3 don't remember the number of meetings and the people that !
- 4 have met. I knew that they were the legal advisor of
- 5 Lernout & Hauspie for much of their transactions, but I
- 6 don't know the exact number of meetings or what would be --
- what would have been the content of those meetings.
- Q. When you were started at investment banking at
- Paribas and then later name changed to Artesia, what was
- your responsibility?
 - A. While at investment banking was M & A
- 12 transactions, capital markets transactions, which could be
- equity or depth linked transactions, and advisory.
- 14 Q. And during your entire tenure with investment
- 15 banking, did --
- 16 A. How many years?
- 17 THE INTERPRETER: Your tenure. (Translated).
- 18 MR. EGAN: Your tenure in investment banking, were you
- 19 always head of the investment banking division?
- 20 A. Yes.
- 21 Q. And who did you report to in the corporate
- 22 hierarchy?
- 23 A. I reported to Mr Avonts, Rene Avonts.
- 24 Q. And who is Mr Avonts?
- 25 A. He was at that time board of -- in the board of

Anglo-American Court Reporters Ltd Tel: +44 207 264 2088 i

27

25

- 1 management of, first of all, Paribas Bank Belgium and then 2 Artesia.
- Q. Were there any particular sectors you focused on 4 at investment banking?
- A. Yes, the focus was on the real estate. We had
- 6 here in Belgium a product which was called which is a
- 7 little bit, you have it in the United States, it's a RIT,
- 8 it's a Real Estate Investment Trust. We call it here a
- 9 Vastgoedbeheer Sikav; and it was a new product, so we
- 10 focused on that and small and medium sized companies and
- 11 Belgium companies.
- 12 Q. At some point did the Bank contemplate engaging in
- 13 a joint venture with L & H to form an investment bank?
 - A. I don't remember that.
- 15 Q. Do you recall any discussions with L & H
- 16 concerning investment banking apart from the IPO?
- 17 A. I don't remember that.
- Q. I'd like to show you what's previously been marked
- 19 as Bruneel Exhibit 12, and first I would actually just --
- 20 well, let me start, as a whole do you recognize this
- 21 document?

14

- 22 A. No, I don't recognize it.
- Q. As to the first page, does this appear to be 23
- 24 minutes of a Management Committee meeting from December of
- 25 1998 for Artesia Bank?

PAGE 27.

1 H?

- A. No, it doesn't.
- Q. There is a reference to a potential letter of
- 4 intent with Lernout & Hauspie, do you know what that
- concerns?
 - A. No, I don't, I don't remember that.
 - Q. There's a reference to a business plan with
- 8 Lernout & Hauspie, what does that concern?
 - A. I don't know, I don't remember that.
- 10 Q. Did you have any discussions with anyone at the
- 11 Bank about an investment bank proposal in conjunction with
- 12 Lernout & Hauspie?
 - A. No, I don't remember that.
 - Q. Did Artesia Bank ever enter into a joint venture
- 15 for purposes of investment banking with Lernout & Hauspie?
- 16

13

14

23

- 17 Q. Do you know if one was ever contemplated?
- 18 A. What do you mean about contemplated? (interpreter
- 19 translates) Again, I don't remember that.
- Q. Do you know why an investment bank venture with L
- 21 & H was not consummated?
- 22 A. No, I don't remember that.
 - Q. If you can just now turn back to the front of this
- 24 Exhibit, and if you could turn three pages in, please.
- 25 There is a section 3.4 referencing Mr Avonts; and if you

PAGE 26 _

26

- A. Yes, I see it, I see on the title of it so.
- Q. Were you ever on the Management Committee of
- 3 Artesia Bank?
- A. No, normally I was not invited.
- 5 Q. OK. If you could turn first a few pages into the
- 6 document at the lower right hand corner to the page marked 7 109571?
- A. Yes. 8
- Q. And if you could look at 109571 to 572, just those
- 10 two pages for a moment, please.
- 11 A. So the first one?
- 12 Q. No, turning in a few pages on the bottom right
- 13 hand corner.
- 14 A. I see it's 9567 and I have to go to?
- Q. 571, please; and if you'd just look at that, 571 15
- 16 and 572. I'm going to ask, sir, if you recognize this
- 17 document?
- 18 A. No, I don't recognize it, I don't remember it.
- 19 Q. OK. On the second page is that your signature?
 - A. That's my signature, yes.
- Q. OK. And is this a memo you wrote on or about
- 22 November 24th of '98 to the Management Committee?
- 23 A. Yes.

20

- 24 Q. Does this document refresh your recollection as to
- 25 whether the Bank was contemplating a joint venture with L &

28

- 1 could just review that paragraph, please. Does that refresh
- 2 your recollection as to any discussions concerning a
- 3 European Investment Bank?
 - A. No. it doesn't.
- 5 Q. Do you know if you did any follow-up following
- this December 8th meeting?
- 7 A. No, I don't remember that.
 - (Decraene Exhibit 1 marked.)
- Q. OK. You can put that aside for right now. I'd
- 10 like to mark Decraene Exhibit 1, please. Decraene Exhibit 1
- is a one page document, Bates stamped DBB 159780. Can I
- 12 ask, sir, do you recognize this document? 13
 - A. I can read it but I don't remember it.
- 14 Q. OK. In the 'To' line is that - was that your
- 15 Email address as of December of 1998?
- A. Honestly, I don't remember that I had ever such an
- 17 Email address; must be mine I think, but I don't remember
- 18 it.

25

8

- 19 Q. Do you doubt that that was your Email address at
- 20 the time?
- 21 A. Again, I'm a little bit - I don't remember it so,
- 22 but.....
- 23 Q. OK. Who is Annie Van Onacker?
- 24 A. The secretary of Mr Avonts.
 - Q. Of Mr Avonts?